

Ref:REL/0152/2025-26

October 27, 2025

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of the Board meeting held on 27th October 2025 - Approval of Unaudited Financial Results for the Quarter ended 30th SEPTEMBER 2025.

We wish to inform you that a meeting of the Board of Directors was held on 27th October 2025 wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30TH SEPTEMBER 2025 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 27th October 2025 issued by our Statutory Auditors is also enclosed.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

The meeting commenced at 1.30. P.M. and concluded at 2.00.P.M.

Thanking You,
Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN-00594168

PART I:

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2025

Rs. in Lakhs

Sno.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a.	Revenue from operations (net)	1,677.68	1,942.41	2,063.35	3,620.09	4,188.37	8,144.18
b.	Other Income	49.14	37.47	29.35	86.61	35.98	86.92
	Total revenue	1,726.82	1,979.88	2,092.70	3,706.70	4,224.35	8,231.10
2	Expenses:						
	[a]. Cost of materials consumed	1,297.52	1,494.37	1,564.83	2,791.89	3,237.56	6,344.07
	[b]. Purchases of stock in trade	11.64	-	35.81	11.64	35.81	47.56
	[c]. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.14)	11.90	67.17	(9.24)	95.85	125.50
	[d]. Employees benefits expense	116.28	118.32	115.27	234.60	229.64	485.69
	[e]. Finance costs	0.26	0.70	2.48	0.96	6.64	14.08
	[f]. Depreciation and amortisation expense	20.00	20.00	20.00	40.00	40.00	67.51
	[g]. Other expenses	196.75	173.75	156.34	370.50	332.56	769.89
	Total Expenses	1,621.31	1,819.04	1,961.90	3,440.35	3,978.06	7,854.31
3	Profit before exceptional and extraordinary items and tax	105.51	160.84	130.80	266.35	246.29	376.79
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax	105.51	160.84	130.80	266.35	246.29	376.79
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax	105.51	160.84	130.80	266.35	246.29	376.79
8	Tax expense:						
	Current tax	30.49	35.99	51.13	66.48	57.90	103.79
	Prior year tax	-	-	-	-	-	-
	Deferred tax	(0.88)	(0.88)	(0.62)	(1.76)	(1.24)	(0.76)
	Total tax expenses	29.62	35.11	50.51	64.73	56.66	103.03
9	Net profit / loss from continuing operations	75.90	125.73	80.29	201.63	189.63	273.76
10	Profit / loss from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Net Profit / loss from discontinuing operations after tax	75.90	125.73	80.29	201.63	189.63	273.76
13	Profit / loss for the period before minority interest	75.90	125.73	80.29	201.63	189.63	273.76
14	Share of profit / loss of associates	-	-	-	-	-	-
15	Profit / loss of minority interest	-	-	-	-	-	-
16	Net profit / loss for the period	75.90	125.73	80.29	201.63	189.63	273.76
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss A/c						
	(a) Remeasurement of the defined benefit plans	1.97	1.97	0.55	3.94	1.10	7.80
	Tax relating to the Items not reclassified to P & L A/c	-0.50	-0.50	-0.14	-0.99	-0.28	-1.98
18	Total Comprehensive Income for the period	74.42	124.26	79.88	198.68	188.81	267.94
17	Details of equity share capital:						
	Paid-up equity share capital	622.61	622.61	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves						2904.23
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.24	0.40	0.26	0.64	0.61	0.86
	Diluted earnings / loss per share from continuing and discontinued operations	0.24	0.40	0.26	0.64	0.61	0.86

Notes:

- The above un-audited results for the half year ended 30th September 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October 2025.
- The Company has identified WELDING ELECTRODES AND CCMS WIRE as its only primary reportable segment in accordance with requirements of IND AS 108, 'Operating segments'. Accordingly, no separate segment information has been provided.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,



2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

- 4 The Limited review of unaudited financial results for the quarter ended September 30, 2025 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 5 As regards the business relating to Trading in Groceries, Staples and other similar branded products, the Company is yet to scale up the business to commercial significance. The Company has made turnover of Rs.3.38 lakhs (six months ending 30.09.2025 is Rs.7.31 lakhs) with regard to this business during the quarter ended 30th September 2025.

6 The Statement of Assests and Liabilities as on 30.09.2025 is as under:

In Rs lakhs		AS AT 30.09.2025	AS AT 31.03.2025
		UnAudited	Audited
A	ASSETS:		
1	Non-Current Assets		
[a]	Property, plant and equipment	609.23	648.28
[b]	Capital work-in-progress	-	-
[c]	Deferred Tax Asset	22.73	19.98
	Total Non-Current Assets	631.96	668.25
2	Current Assets		
[a]	Inventories	561.83	740.57
[b]	Financial assets		
i	Investments	225.48	208.73
ii	Trade Receivables	1,269.58	1,415.67
iii	Cash and cash equivalents	4.60	107.29
iv	Bank Balances other than iii above	97.47	408.37
v	Loans	212.96	214.19
[c]	Other current assets	116.05	94.40
[d]	Deposits	946.41	55.36
	Total Current Assets	3,434.38	3,244.58
	Total Assets (1+2)	4,066.34	3,912.83
B	EQUITY & LIABILITIES:		
1	Equity		
a)	Equity Share Capital	622.61	622.61
b)	Other equity	3,102.91	2,904.23
	Total Equity	3,725.52	3,526.84
2	Non-Current Liabilities		
a)	Financial Liabilities		
	Borrowings		
b)	Provisions	111.11	107.86
c)	Deferred Tax liabilities [Net]		
	Total Non-Current Liabilities	111.11	107.86
3	Current Liabilities		
a)	Financial liabilities		
	Borrowings	9.83	104.39
	Trade Payables	29.49	38.75
	Other financial liabilities		
b)	Provisions	101.64	35.16
b)	Other current liabilities	88.75	99.83
	Total Current liabilities	229.71	278.13
	Total Equity and Liabilities (1+2+3)	4,066.34	3,912.83

- 5 Cash Flow statement for half year ended 30.09.2025 is annexed.

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI

MANAGING DIRECTOR

DIN:00594168

CHENNAI

DATED: 27th October 2025



RASI ELECTRODES LIMITED
CASH FLOW STATEMENT FOR THE QTR AND HALF YEAR ENDED 30th SEPTEMBER 2025

	As at 30.09.2025 Rs. In Lacs	As at 31.03.2025 Rs. In Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra-ordinary items	266.35	376.79
Adjustment for:		
Depreciation and deferred revenue expenditure	40.00	67.51
Interest paid	0.96	14.08
Dividend received	(0.72)	(1.36)
Interest received	(27.85)	(40.71)
(Profit)/Loss on sale of fixed assets	-	6.30
(Profit)/Loss on sale/Valuation of Investments	(19.40)	-15.33
Operating Profit before working capital changes	259.35	407.28
Adjustment for changes in the working Capital		
Current Assets		
Inventories	178.74	15.28
Sundry Debtors	146.09	28.19
Loans and Advances	(911.47)	177.44
Current Liabilities and Provisions	(21.03)	(67.78)
CASH GENERATED FROM OPERATIONS	-348.32	560.41
Less: Interest paid		
Cash Flow before extraordinary items	(348.32)	560.41
Less : Taxes paid/ Provision	0.00	103.79
NET CASH FROM OPERATING ACTIVITIES(A)	(348.32)	456.62
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase/(sale) of fixed assets	(0.95)	(53.68)
Capital work in progress	-	-
Dividend received	0.72	1.36
Purchase/Sale of Investments [Including Profit/Loss on revaluation]	2.65	(117.99)
Sale of fixed assets	-	20.00
Interest received	27.85	40.71
NET CASH FROM INVESTING ACTIVITIES(B)	30.27	(109.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short term borrowings	(94.56)	(25.55)
Interest Paid	(0.96)	(14.08)
NET CASH USED IN FINANCING ACTIVITIES (C)	(95.52)	(39.63)
D. NET INCREASE IN CASH & CASH EQUIVALENTS	(413.58)	307.40
A+B+C=D		
CASH AND CASH EQUIVALENTS AS AT 01.04.2025/01.04.2024	515.65	208.25
Add: Net increase in Cash & Cash equivalents	(413.58)	307.40
CASH AND CASH EQUIVALENTS AS ON 30.09.2025/31.03.2025	102.08	515.65

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN:00594168
CHENNAI

DATED: 27th October 2025




RASI ELECTRODES LTD.,



RASI ELECTRODES LIMITED [CIN:L52599TN1994PLC026980]

REGD OFF: RAMS APTS, FLAT A14, 21, RAJA ANNAMALAI ROAD, PURASAWALKAM, CHENNAI-600084

PART I:

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER
ENDED 30th SEPTEMBER 2025**

Sno.	Particulars	Quarter Ended	Half year ended	Quarter Ended
		30.09.2025	30.09.2025	30.09.2024
		Unaudited	Unaudited	Unaudited
1	Total Income From Operations	1677.68	3620.09	2063.35
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	105.51	266.35	130.80
3	Net profit / (loss) for the period before tax(after Exceptional and/or Extraordinary items)	105.51	266.35	130.80
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	75.90	201.63	80.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	75.90	201.63	80.29
6	Paid-up equity share capital (Face Value Rs 2 per equity share)	622.61	622.61	622.61
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year ended 31.03.2025	NA	2904.23	NA
8	Basic & diluted earnings per share of (Rs.2/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	0.25	0.64	0.26

NOTES:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website at www.bseindia.com and also at the website of the Company www.rasielectrodes.com.

By Order of the Board

B POPATLAL KOTHARI
MANAGING DIRECTOR

PLACE : CHENNAI
DATED: 27.10.2025

Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Apartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

Related Party Transactions during the Half Year ended 30th SEPTEMBER 2025

1. Relationships

a. Key Management Personnel

Mr B. Popatlal Kothari - Managing Director

Mr P Kashyap Kothari – Chief Financial Officer

Mrs Jagruti Jain - Company Secretary

b. Relatives of Key Managerial Personnel:

Mr P Nitya Kothari


Mrs P Manjula Kothari (Propx of M/s Kashyap Wire Products)

2. Transactions carried out with related parties referred to in 1 above, in ordinary course of business during the half year ended 30th SEPTEMBER 2025:

Figures in Rs.

Name of the related party	Amount Rs. FHYE 30.09.2025	Nature of transaction	Nature of transaction
Mr B Popatlal Kothari	3000000	Expense	Remuneration (including perquisites)
Mr. B Popatlal Kothari	264000 405000	Expense Outstanding	Rent for Office Rental Advance for Office Premises
Mr P Kashyap Kothari	1320000	Expense	Remuneration
Mrs Jagruti Jain	300000	Expense	Remuneration
P Nitya Kothari	380400 420000	Expense Outstanding	Rent for Godown Rental Advance for Godown
Kashyap wire products	0	Purchase Outstanding	Purchase of Materials (Raw materials)
Kashyap wire products	7344176 1733616	Expense Outstanding	Job Work - wire drawing charges

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR

DIN: 00594168

CHENNAI

DATED: 27.10.2025

Manufacturer & Supplier of All Grade Welding Electrodes, CO₂ Welding Wire and Drawn Wire Etc.

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CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822



Poonam Ankit & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASI ELECTRODES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rasi Electrodes Limited (the "Company") for the quarter and half year ended 30th September, 2025 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR POONAM ANKIT AND ASSOCIATES,
CHARTERED ACCOUNTANTS
FRN:017409S**

**POONAM JAIN M
Partner (M.No.: 228039)**

**UDIN: 25228039RM10EV4823
CHENNAI**

DATED: October 27, 2025

